



July, 2010

American Refrigeration, Inc.



Starboard Capital Partners, LLC is pleased to announce the formation of American Refrigeration, Inc. which acquired the Heat Transfer Products Group ("HTPG"), a division of Carrier Corporation, a subsidiary of United Technologies, Inc. Starboard partnered with Monomoy Capital Partners, which is the lead investor in the transaction. HTPG manufactures components and products involved in heat transfer and commercial refrigeration for use by food retail, foodservice, and companies with cold storage needs. HTPG is a market leader that sells products under the Russell, Witt, Kramer, and Coldzone brands.